

WEITI BOATING CLUB INC.
ANNUAL GENERAL MEETING
2pm Sunday 19th July, 2015

Agenda:

- 1 Welcome
- 2 Apologies
 - a. Apologies accepted [Proposer & seconder required]
- 3 Minutes of 2014 AGM
 - a. tabled and taken as read
 - b. received true and correct [Proposer & seconder required from attendee of meeting]
 - c. Matters arising from the minutes
- 4 Commodore's Report
 - a. tabled and taken as read
 - b. Matters arising from the Commodores Report
 - c. Receive the Commodore's report [Proposer & seconder required]
- 5 Financial Report
 - a. Tabled and summary presented
 - b. Matters arising from the Financial Report
 - c. Receive the Financial Report [Proposer & seconder required]
- 6 Election of Officers
 - a. Commodore, Vice-Commodore, Rear Commodore
 - b. Election of committee [up to 14 as per current rules of club]
 - c. Election of Patron & Vice Patron
 - d. Election of Auditor
- 7 General Business
 - a. Budget 2015/16 and beyond
 - b. Yachting NZ affiliation levy changes and Club card offering
 - c. Subscriptions for 2015-2016
 - d. Other business
- 8 Closing address: Commodore

Break down of Weiti Boating Club Subscription 2014-2015

Category	Type	Per Annum	AYBA	YNZ	Sub Total with levies	GST (excl AYBA)
Family	Subscription	233.70	3.93	40.36	277.98	41.11
Senior	Subscription	186.96	3.93	40.36	231.24	34.10
Associate	Subscription	51.42	1.08	11.10	63.60	9.38
Family	Entrance	204.48	0	0	204.48	30.67
Senior	Entrance	163.59	0	0	163.59	24.54
Associate	Entrance	56.09	0	0	56.09	8.41

Family margin 1.25

Sub only incl GST	YNZ + AYBA	Cost to members
268.75	\$50.34	\$319.09
215.00	\$50.34	\$265.34
59.13	\$13.85	\$72.98
235.16	\$0.00	\$235.16
188.13	\$0.00	\$188.13
64.50	\$0.00	\$64.50

Proposed break down of Weiti Boating Club Subscription 2015-2016

Category	Type	Per Annum	AYBA	YNZ	Sub Total with levies	GST (excl AYBA)
Family	Subscription	233.70	3.93	44.00	281.63	41.65
Senior	Subscription	186.96	3.93	22.00	212.89	31.34
Associate	Subscription	51.42	1.08	22.00	74.50	11.01
Family	Entrance	204.48	0	0	204.48	30.67
Senior	Entrance	163.59	0	0	163.59	24.54
Associate	Entrance	56.09	0	0	56.09	8.41

Family margin 1.25

YNZ fee 22.00 per person

Sub only incl GST	YNZ + AYBA	Cost to members	Change
268.75	\$54.53	\$323.28	\$4.19
215.00	\$29.23	\$244.23	-\$21.11
59.13	\$26.38	\$85.51	\$12.53
235.16	\$0.00	\$235.16	\$0.00
188.13	\$0.00	\$188.13	\$0.00
64.50	\$0.00	\$64.50	\$0.00

Commodores report: AGM 2015

The last year has been busy as usual with a great effort from the committee and the many co-opted members who help out on sub-committees, working bees, social functions and sailing events. The club would struggle to operate without these people and I thank you all for making yourselves available.

Thanks also go to Katie our club manager and Gary our haulage and maintenance person for their team effort in helping members with enquiries and haul outs or just listening to your concerns.

There has been a steady increase in membership with the number of members now over 300. Good progress has also been made with increasing the utilisation of our moorings with the majority of moorings now allocated. The efforts of both Katie and the Communications group have contributed to this result. Evelyn will give an update on the Communications group's activities later in the meeting.

The club is in a strong financial position and continues to build on the good work done by previous committees. A budget is prepared annually and managed by the Finance committee which ensures we have the available funds for both short and long term expenditure requirements. Funds were applied this year to several projects (pile replacements, wharf rebuild, ramp repair, deck roof etc.) as part of the ongoing maintenance of club facilities. Future work includes repairs to both pontoons as well repairs to the hardstand. Mike will cover these topics in his report from the works committee.

The sailing programme for 2014/15 was well supported and there is ongoing cooperation with our GHYC neighbours. Combined events continue to attract good fleets with the current winter series drawing 22 entrants (15 from WBC). Next seasons programme has been finalised, again with several combined events, and hopefully will attract bigger fleets as more members get involved. With over 100 members with yachts there is still room for more of you on the start line!

The process of renewing the lease with the council has been completed with the lease renewed for another 10 years. During the course of this process it was revealed that the club did not have the required resource consents for work carried out on the hardstand which has required us to impose noise restrictions. We have applied to the council for an exemption for this based on historic use. The council response was for us to provide proof of occupancy and activity which we have provided. We await their further response.

It is good to see a number of existing committee members nominated for the next term as this provides a level of continuity. It is also good to see some new faces being nominated as this provides new ideas. As most committee work is done at the sub-committee level this is where we need people who can make things happen. There are sub-committees for Communications, Finance, Sailing, Social and Works, and all these need additional helpers. There are also roles for those who just want to help out but not be on a committee.

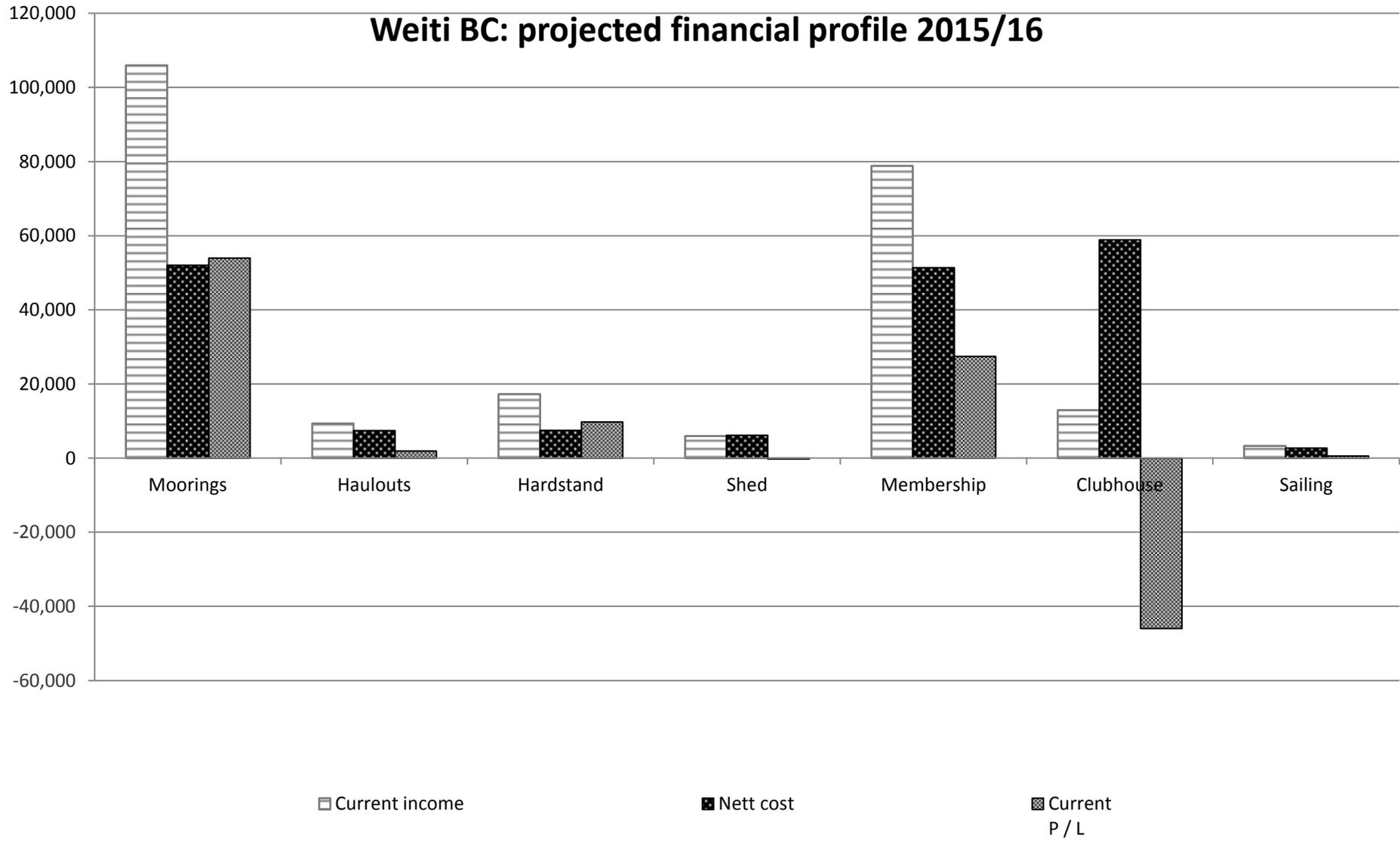
I have enjoyed my time on the committee and as Commodore. A lot has been done but there are still challenges ahead. I am confident that the incoming committee and flag officers will continue this good work.

Regards,

A handwritten signature in blue ink, appearing to read 'Colin Thrush', written in a cursive style.

Colin Thrush, Commodore

Weiti BC: projected financial profile 2015/16



Weiti Boating Club: major expenditure projections

	FORECAST 18...19	FORECAST 17...18	FORECAST 16...17	FORECAST 15...16	ACTUAL 14...15	ACTUAL 13...14	ACTUAL 12...13
Available Funds							
Operating Surplus	90,890	90,890	90,890	90,890	75,873	94,107	87,045
Unallocated previous year	96,669	64,779	62,889	66,999	48,419	22,444	2,048
	187,559	155,669	153,779	157,889	124,292	116,551	89,093
Major Expenditure							
Mooring Rings	7,360	7,360	7,360	18,400	6,900	9,200	4600
Mooring Piles	49,482	-	-	24,741	24,013	49,482	17600
Wharf Piles							33865
Redo Main Ramp				36,000			
Pontoon repairs			30,000				
Hardstand Filtration		200,000					
Contingency	5,000	5,000	5,000	5,000	3,293	2,132	649
	61,842	212,360	42,360	84,141	34,206	60,814	56,714
Funds Set Aside							
Hardstand Filtration	30,000	(170,000)	30,000	30,000	30,000	30,000	30,000
Mooring Piles & rings	(32,842)	16,640	16,640	(19,141)	(6,913)	(22,682)	(20,065)
Total Set Aside	(2,842)	(153,360)	46,640	10,859	23,087	7,318	9,935
Total Allocated	59,000	59,000	89,000	95,000	57,293	68,132	66,649
Cash Surplus/Deficit	128,559	96,669	64,779	62,889	66,999	48,419	22,444
Hardstand balance	50,000	20,000	190,000	160,000	130,000	100,000	70,000
Pile fund balance	6,271	39,113	22,473	5,833	24,974	31,887	51,681
Replacements							
Mooring rings	460	16	16	16	16	40	15
Mooring piles	2474	6	20	0	0	10	10

Notes for 2015/16 year

1. HS filtration annual allowance remains at \$30,000

		WEITI BOATING CLUB ANNUAL BUDGET 2015 - 2016		
		BUDGET	Actual	ACTUAL
		15...16	14...15	13...14
Income				
Membership Fees		57,170	54,687	49,255
Levies NZYF & AYBA		8,024	10,991	10,469
Haul Out & Storage		33,990	33,725	38,486
Shed Charges		6,477	5,951	6,646
Moorings		98,463	94,890	89,505
Mooring Levy		8,826	8,826	4,869
Work Berth		2,152	2,313	2,272
Ramp Fees - non members		974	952	1,205
Total Subscriptions & Rental Income		216,077	212,335	202,707
Sailing Events				
Winter Series		1,800	1,373	1,109
Short Handed Series		483	526	560
Cruising Series		704	1,633	717
Great Barrier Race		130	65	22
Total Sailing Events		3,117	3,597	2,408
Products Sales				
Antifouling		1000	883	
Clothing		300	316	22
Pennants		120	73	144
Rule Books		60	60	-
Total Products		1,480	1,332	166
Miscellaneous Sales				
Advertising (Year Book)		1,250	1,248	1,846
Bar Income		8,000	8,627	7,108
Donations		1,000	1,100	
Socials (incl Commodores weekend)		1,800	2,300	1,799
Miscellaneous		500	812	415
Raffles		100	81	267
Clubroom Hire		2,000	1,965	1,588
Fishing Contest		2,500	2,755	26
Total Miscellaneous Sales		17,150	18,886	13,049
Total Income		237,824	236,150	218,331
Cost of Sales				
Direct Costs Rental Assets				
R&M General		11,020	17,490	10,850
R&M Mooring		2,000	6,627	629
Cradle Fees (nonGST)		1,200	1,127	3,221
Environmental Control		500	-	-
Total Direct Costs Rental Assets		14,720	25,244	14,700
Sailing Events Payments				
Winter Series Payments		87	14	103
Short hand Series Payments		43	-	-
Cruising Payments		43	278	-
Sailing Expenses		500	757	
Great Barrier Series		26		-
Total Sailing Events Payments		700	1,050	103

	BUDGET	Actual	ACTUAL
	15...16	14...15	13...14
Cost Price & Purchases Stock			
Clothing,stickers,pennants,rules	300	354	
Antifouling Payments	800	883	
Total Product Purchases	1,100	1,237	0
Miscellaneous Payments			
Bar Payments	5800	5783	4,499
Social Payments	4500	4530	3,327
Fishing Contest	1100	1141	
Total Miscellaneous Payments	11,400	11,454	7,825
Total Cost of Sales	27,920	38,985	22,629
<u>Gross Profit</u>	209,904	197,166	195,702
<u>Operating Expenses</u>			
Bank Fees	36	6	14
Eftpos Rental	150	224	143
Insurance	8,000	9,544	9,237
Legal & Accounting	2,500	2,436	2,750
Auditor	500		436
Clubhouse running expenses	5,700	2,348	4,338
Advertising	1,500	1,408	639
Club Newsletters	-		55
Year Book	2,000	1,710	2,367
Computer Expenses	500	391	717
Wages	81,755	79,225	63,889
Mileage/Clothing	-		384
Postage	600	517	148
Printing & Stationery	1,000	1,047	1,531
Council Expenses	1,000	1,950	330
Telephone	3,000	2,873	2,824
Power	4,000	3,972	4,253
Tractor	1,250	4,622	904
Start Boat	2,000	922	2,091
Affiliation Fees AYBA & YNZ	8,024	12,513	9,656
Miscellaneous	1,000	1,111	
Bad debts	500	65	
Total Expenses	125,014	126,886	106,706
<u>Operating Profit</u>	84,890	70,279	88,996
Interest Income	6,000	8,613	5,879
Total Other Income	6,000	8,613	5,879
Net Surplus (Before Depreciation)	90,890	75,873	94,875